

March, 1995

THE RHUMB LINE

From Maine Maritime Museum

New Executive Director Appointed

Tom Wilcox came aboard in early December as Executive Director at Maine Maritime Museum.

Mr. Wilcox spent 24 years with Shawmut Bank of Hartford, Connecticut, bringing the Museum diverse experience in business and financial management and strategic planning. Mr. Wilcox serves as the Museum's chief executive officer and will be responsible for managing all aspects of Museum operations. During his two months at the helm, Mr. Wilcox has brought new energy to strategic planning efforts, and has begun preparations for a busy summer season.

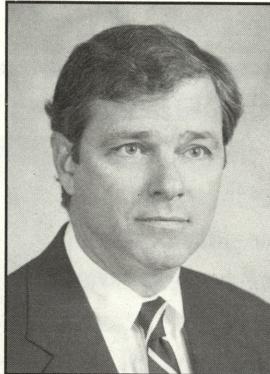
Leonard Cronkhite, Chairman of the Museum's Board of Trustees, reports, "Tom comes to us from Essex, Connecticut where he has developed many maritime interests which include a long association with Mystic Seaport as trustee and chairman of their pilot steering committee, and in the Museum's exhibitions committee." As an enlisted sailor in the Navy, as a Governor of the Essex Yacht Club in Essex, Connecticut, and as Fleet Captain of the Shelter Island Yacht Club on Long Island, New York, Mr. Wilcox has earned sturdy, and capable, sea legs.

Mr. Wilcox replaces Ned Harding who has served as Interim Executive Director for the past year; Mr. Harding re-joined the Board of Trustees, serving as Vice-Chairman.

Examination of Maine's Role in World War II

Exhibition "E": Maine Ships For Victory opens March 10, providing an illumination of coastal Maine people and their contributions towards winning World War II.

Twenty-four Maine shipyards built more than 1300 vessels between December 7, 1941 and the end of the war in 1945. Bath Iron Works built destroyers; two yards in South Portland built Liberty Ships; and the Portsmouth Naval Shipyard in Kittery



Executive Director, Tom Wilcox

built submarines. Often forgotten is the number of smaller yards which produced hundreds of vessels for combat and non-combat use, such as minesweepers, coastal transports and utility boats, at firms like Gamage's yard in South Bristol, Hinckley's in Southwest Harbor, and Hodgdon's in East Boothbay.

The Maine homefront deserves as much attention as does the workplace in the context of observing activities and events that took place on the coast during World War II. Rationing of butter, gas and sugar, the implementation of a civilian coastal watch for enemy aircraft and vessels, the exhaustive efforts of the Coast Guard all made definite contributions toward victory.

The lives of those who fought at sea are what the war, the victory, and the outcome of both, are truly all about. Shipmodels, shipyard I.D. badges and shift books, celebratory launching pins, Merchant Marine medals, original propaganda posters, historic photographs, and shipbuilders' tools will provide a full understanding of the role of the Mainer and of the Maine shipyards in helping to win World War II.

The Navy "E" and Army-Navy "E" were awards given for efficiency in pursuing the war effort. The coveted "E" was awarded to several Maine shipyards and many Maine-built naval vessels.

Exhibition "E" will be on display in the Crooker Gallery through October 29, 1995.



Governor Sewall and First Lady Eleanor Roosevelt at a Camden Shipbuilding Company launching

From the Chart Table



Tom Wilcox at the helm of a Museum tug boat yacht

First, a word about me. On December 5, 1994 I took my place "at the chart table" once again. This is a familiar place to me because I served in the Navy as a Quartermaster of the Watch, keeping a plot of the ship's position. Planning a route, calculating courses and speeds, plotting the position, helping with the getting there are what I've done a fair amount of in my life—literally, in the Navy and later in boats and yachts, and, figuratively, as a business person and a museum and club trustee. To be able to combine such talents as I have as a planner and a manager with a great affinity for boats, ships and the sea is a marvelous coincidence and a great privilege for me. I welcome the challenge the Board has provided me, helping to move the Museum from where it is today to even greater accomplishments.

Now, about our museum. Spring is almost upon us. Watercraft, floats and moorings are being readied for another season afloat on the Kennebec. Indoors, our hallways and galleries are quite lively indeed with the first of what will be thousands of school children to participate in our many educational programs this year. In the Apprenticeshop, a little Lawley tender is being built with a Herreshoff version to quickly follow. Our latest exhibit, *"Exhibition "E": Maine Ships for Victory*, a wonderful retrospective of Maine's efforts in ending World War II, has just opened. Outdoors, the Shipyard has been open all winter, hosting visitors through all the four seasons. All exhibits outside the Maritime History Building are open daily except during the most severe of weather conditions.

Planning for this summer's programs is well under way.

We anticipate more activity this year than last - more interpretation, more craft demonstrations, more ship visits and, hopefully, more visitors. The staff, the volunteers and I look forward to seeing you here often this year and, as always, we welcome your thoughts and comments.

Thomas R. Wilcox, Jr., Executive Director

New Shop Manager

Kathi Gott-Beedy recently joined the staff as Manager of Retail and Wholesale Operations.

Gott-Beedy controls all Museum Shop purchasing, merchandising and marketing and has begun outlining long- and short- term operational plans for the retail and wholesale divisions. She plans to develop a maritime-related line of Museum products to be sold in the Shop and through the mail.

Gott-Beedy will also manage visitor services for the Museum, including monitoring, planning and forecasting ticket sales. The Museum is researching the implementation of a computerized inventory and ticketing system, potentially to be tested during the summer of 1995.

Since her coming on board in October, Gott-Beedy has redecorated and rejuvenated various displays and has implemented a new advertising campaign.

With more than fourteen years in retail operations, Gott-Beedy has an excellent record of devising and realizing organizational objectives. She spent the past five years teaching marketing at the Capitol Area Technical Center in Augusta. Gott-Beedy owned Amity Furniture, a restoration company in Portland, for several years.



Kathi Gott-Beedy

Tour of Nova Scotia Heritage

This June, join Maine Maritime Museum and Penobscot Marine Museum for a discovery tour of Nova Scotia's regional heritage. The six-day trip begins with a cruise on board the *Scotia Prince*. On arrival in Yarmouth, you'll wind through the of the coastal towns of Shelburne, Lunenburg, Halifax, Dartmouth, visiting sites like Annapolis Royal, Longfellow's inspiration for "Evangeline."

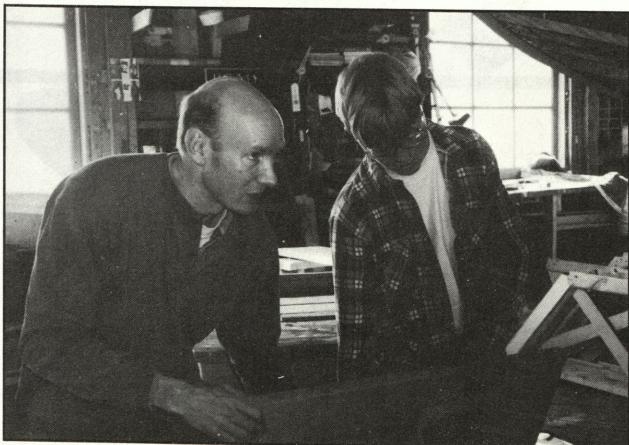
Bud Warren, MMM Group Program Coordinator and Sam Shogren, Curator of PMM, will lead and narrate the tour. Niels Jannasch, Founding Director of the Maritime Museum of the

Atlantic, will accompany the group to share his vast knowledge of the province's maritime heritage.

The tour package costs of \$1,270 per person (\$1,220 for members) which includes transportation to and from Portland

on the *Scotia Prince*, five

nights' accommodations and nine meals, motorcoach ground travel, admission to eight museums, and several private lectures and tours. Travel dates are June 24 - 29; reservations must be made by April 1. Call the Museum at 443-1316 for more information and to register.



Apprentice Eric Roberts teaches students from Lake Region Junior High School to build this Sea Scout skiff

Oh to Be Sailing in March...

To warm up and start thinking about life out on the water, MMM has invited several outstanding professionals to tell their various stories about high adventure on the rough seas. Please join us in the Maritime History Building and enjoy refreshments with the speakers after their presentations. Each lecture begins at 7 p.m. and costs \$6 for those who have pre-registered, \$8 for those who pay at the door. Members receive a 10% discount.



March 7

Benjamin Mendlowitz will illustrate his mastery of capturing classic images of wooden boats in this photo-lecture and discussion.

March 14

Cam Lewis, crew member on board the winning America's Cup yacht, *Stars & Stripes*, will bring seafaring adventure to life at Maine Maritime Museum in this presentation.

March 21

Julia Crossley will present "Sailing Antarctica's Most Mad Seas," her stories of sailing and exploring Tierra del Fuego and Antarctica.

March 28

Don't miss Brian Hancock's lecture, "A Life Spent Wet," where he will introduce a humorous look at modern day sailing careers.

Summer Full of Ship Visits!

Bowdoin

June 21

H.M.S. Rose

July 7 - 10

Half Moon (Halve Maen)

July 13 - 17

Pride of Baltimore II

August 8 - 14



Register Now for Cruises On Board *Summertime*:

Cruises cost \$23 for members, \$25 for non-members. To register, please call (207) 443-1316 or fill out the form on page 7 and return it to: Public Programs, Maine Maritime Museum, 243 Washington Street, Bath, ME 04530

Saturday, June 17 Safari Cruise, 9:00 a.m. - 3:00 p.m.
Tuesday, June 20 Cruise to Damariscove, 9:00 a.m. - 3:00 p.m.
Saturday, June 24 Cruise to Seguin Island, 9:00 a.m. - 3:00 p.m.
Tuesday, June 27 Lighthouse Cruise, 10:00 a.m. - 3:00 p.m.
Wednesday, June 28 Windjammer Cruise, 10:30 a.m. - 3:00 p.m.
Tuesday, July 4 Cruise to Seguin Island, 9:00 a.m. - 3:00 p.m.
Tuesday, July 4 Fireworks Cruise, 8:00 - 10:00 p.m.
Wednesday, July 5 Evening Cruise along Sheepscot River & Oven's Mouth, 5:00 - 9:00 p.m.
Friday, July 7 "Steamboat" Cruise to Popham, 4:30 - 9:00 p.m.
Tuesday, July 11 Cruise to Bowdoinham, 10:00 a.m. - 2:00 p.m.
Wednesday, July 12 Evening Cruise to Seguin, 4:00 - 9:30 p.m.
Friday, July 14 Evening Cruise to Seguin, 4:00 - 9:30 p.m.
Saturday, July 15 Cruise to Seguin, 9:00 a.m. - 3:00 p.m.
Tuesday, July 18 Five Islands & Lobsters Cruise, 10:00 a.m. - 2:00 p.m.
Wednesday, July 19 "Steamboat" Cruise to Popham, 4:30 - 9:30 p.m.
Friday, July 21 Evening Cruise to Boothbay Harbor, 4:30 - 9:30 p.m.
Tuesday, July 25 Cruise to Wiscasset, 9:00 a.m. - 3:00 p.m.
Wednesday, July 26 Evening Lighthouse Cruise, 5:00 - 9:30 p.m.
Thursday, July 27 Fishing Village Cruise, 4:00 - 7:00 p.m.
Friday, July 28 Evening Cruise to Boothbay, 5:00 - 9:30 p.m.
Tuesday, August 1 Lighthouse Cruise, 9:00 a.m. - 4:00 p.m.

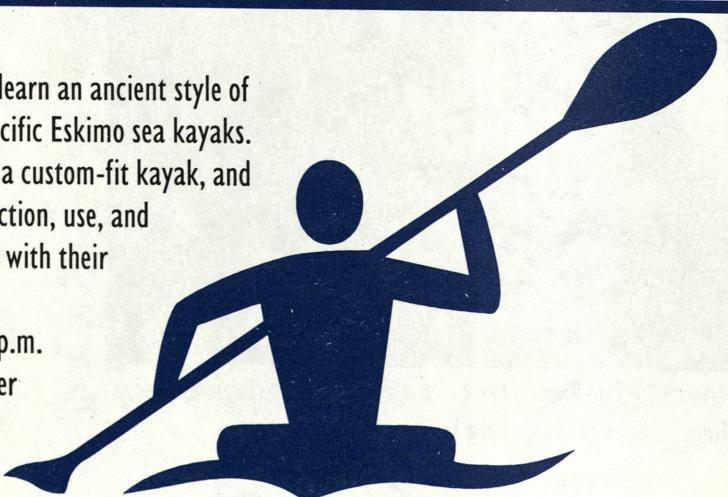
Wednesday, August 2 Evening Cruise to Merrymeeting Bay, 5:00 - 8:00 p.m.
Friday, August 4 "Steamboat" Cruise to Popham, 4:30 - 9:30 p.m.
Tuesday, August 8 Cruise to Seguin, 9:00 a.m. - 3:00 p.m.
Wednesday, August 9 Evening Cruise to Boothbay Harbor, 5:00 - 9:00 p.m.
Friday, August 11 Pre-launching Cruise along Kennebec, 5:00 - 9:30 p.m.
Saturday, August 12 Cruise to watch the launching of the *Sullivans*, 2:00 - 4:00 p.m.
Tuesday, August 15 Cruise to Pemaquid, 9:00 a.m. - 4:00 p.m.
Wednesday, August 16 Evening Cruise along Sheepscot & Oven's Mouth, 5:00 - 9:00 p.m.
Friday, August 18 "Steamboat" Cruise to Popham, 4:30 - 9:30 p.m.
Tuesday, August 22 Cruise to Damariscove, 9:00 a.m. - 3:00 p.m.
Wednesday, August 23 Evening Lighthouse Cruise, 4:30 - 9:30 p.m.
Friday, August 25 Evening Cruise to Boothbay Harbor, 5:00 - 9:30 p.m.
Tuesday, August 29 Cruise to Richmond, 9:00 a.m. - 3:00 p.m.
Wednesday, August 30 Evening Cruise to Boothbay Harbor, 4:30 - 9:30 p.m.
Saturday, September 2 Cruise to Seguin, 9:00 a.m. - 3:00 p.m.
Tuesday, September 5 Cruise to Seguin, 9:00 a.m. - 3:00 p.m.

Build Your Own Sea Kayak Workshops

Maine Maritime Museum is offering a unique opportunity to learn an ancient style of boat construction in winter workshops on building traditional Pacific Eskimo sea kayaks.

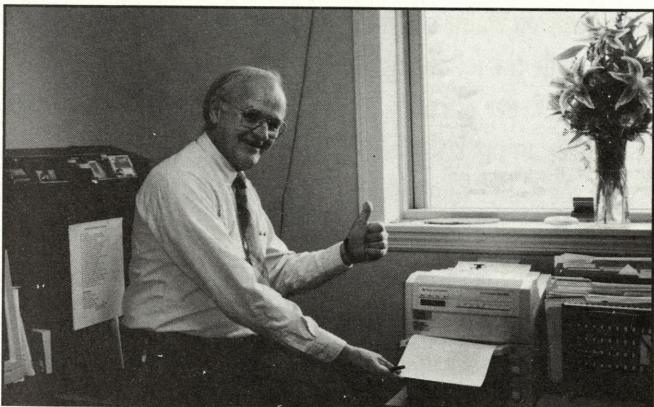
The weekend workshops will teach all stages of constructing a custom-fit kayak, and will provide participants with solid history of the design, construction, use, and performance of traditional kayaks, and students leave the course with their own kayak.

Saturdays & Sundays, March 18 - April 22; 9:00 a.m. - 5:00 p.m.
Prior woodworking experience is not necessary. \$1,700 tuition per person includes all materials. To register, please call (207) 443-1316 or fill out the form on page seven.



Thank You! to those who gave artifacts or documents since this summer:

Edward & Rae Bachelder, Jeff Barnes, David P. Bicknell, Robert S. Black, Robert Bond, Boothbay Region Historical Society, Bowdoin College Library, Roger Bragdon, Theodore Brown, Charles Burden, Hortense Burleigh, James A. Burry, Margaret K. Butterfield, Jack Cawthra, Mrs. Toby C. Cerasuolo, G. Baer Connard, Jr., James C. Cumming, Marion Dash, Harold Daphin,



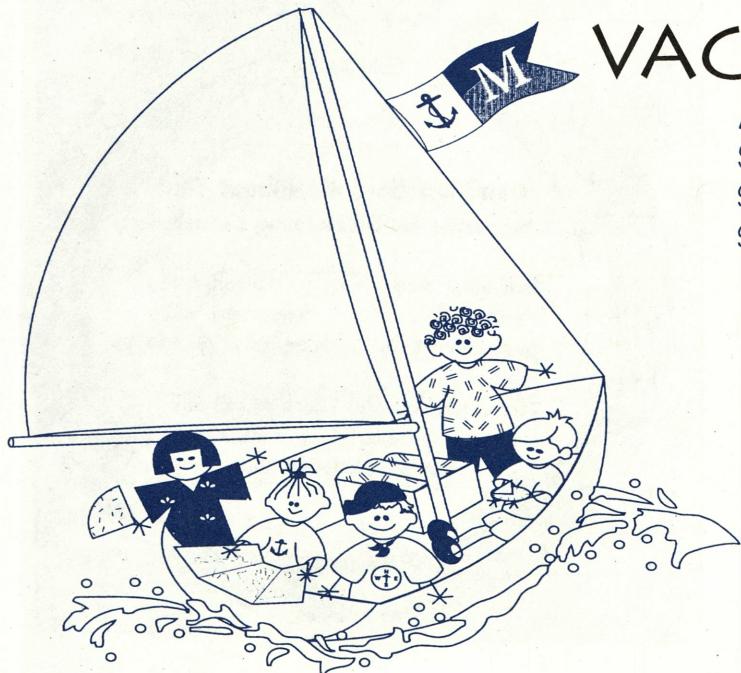
Group Coordinator Bud Warren sends another document to the printer donated by Frank Givin in memory of his wife Mary

Janice Davis, Nicholas Dean, Edward Donahoe, Dan Donovan, Eighty-One Main Street Antiques, Caroline Freestone, Frank Givin, Margaret Goodfellow, Milton Gowen, Waverly Hammond, James Hanna, Dale Haryse, Robert Hauser, Amory Houghton III, John Reed Houghton, Henry Keene, Gilman Langlais, Olive Dawson, Nathan Lipfert, Mrs. Anne Lowenthal, Roger M. Luke, Barbara M. Mirton, Edward Myers, Mrs. Bart O'Donnell, Joseph Pastore, Mrs. W.R. Roebling, Sagadahoc County Commissioners, Robert F. Searle, Earle G. Shuttleworth, Jr., Elisabeth Smith, Philip Smith, Timothy Stone, Earle Warren, Harvey Warren, Donald G. Williams, Camilla Sewall Wood

MMM Wish List

- ✓ \$ to help cover the \$1,900 cost of 12 radios which have been indispensable for communication throughout the Shipyard, waterfront & buildings
- ✓ Interesting old furniture (carts, crates, etc.) for display use in the Museum Shop
- ✓ Vacuum (used or new) for spills & messes in Education Building
- ✓ Garden cart to green up Donnell House gardens
- ✓ Old films/videos relating to Maine's maritime history and coastal life: ship- & boatbuilding, fishing, naval vessels, etc.
- ✓ Oversized shelving to store large documents and photographs (can be purchased for about \$700 from Global or Arrow Star distributors)
- ✓ Cassette player for use in education programs
- ✓ N.Y. Maritime Register on microfilm (can be purchased from the Philadelphia Maritime Museum)
- ✓ Overhead projector for Trustee/Corporator meetings & Symposia (cost \$300-\$400 new)
- ✓ 4' x 6' nylon American flag with 9' pole
- ✓ Electric or gas golf cart, used or new, for Shipyard transportation for handicapped visitors

If you wish to donate, please call Kristen at 443-1316.



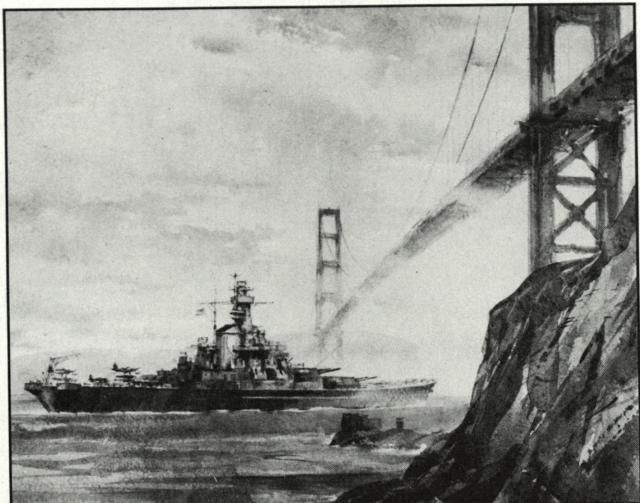
VACATION DAY CAMP

April 17 - 21
9:00 a.m. - 3:00 p.m.
\$90 pp for non-members
\$85 pp for members

Kids K - 6th grade join the crew of a Maine-built ship on a "voyage" of discovery full of storytelling, music and treasure hunts as they travel to exotic ports & experience the customs of four different lands.

To register, call (207)443-1316 or fill out the registration form on page seven.

New Paintings of Antique Warships



Ian Marshall's *USS Alabama, Golden Gate 1945*

Ram Bows & Ironclads, an exhibition of watercolor paintings of early ironclad warships by Ian Marshall, opened January 19.

Marshall specializes in historically accurate paintings of warships of the world during 1860-1945, the period of time when iron-plated and then steel-armored warships, many with bows shaped to ram other vessels, took over the sailing "wooden walls." Before this time, wooden men-of-war and frigates made up the front line of the world's navies.

On a soft background, Marshall presents fine, accurate details of each ship in an environment, an action which subtly reminds the viewer of its importance in history. He connects ship with relevant, significant situations, providing a bigger, more complete and important, historical picture. Marshall has portrayed American, British, French, German, and Russian ships in his work, and wonderfully evokes the spirit of the times.

An architect by trade, Marshall applies his command and respect of the smallest detail with the art of traditional watercolor painting as related to his fascination with maritime history. Marshall's bold watercolors have been displayed at the Naval Academy in Annapolis, Maryland and at the Navy Museum in Washington, D.C. Originally from Scotland, Marshall has lived and painted in Southwest Harbor, Maine for many years.

Ram Bows & Ironclads will run through May 21 in the Peterson Gallery, concurrently with the Museum's World War II exhibition, *Exhibition "E"*, which opens March 10, and with the Museum's Maritime History Symposium on the weekend of May 5.

23rd Annual Maritime History Symposium

The twenty-third annual Maritime History Symposium, held on the first weekend in May, will see a gathering of all sorts of people interested in maritime history, from ship buffs and seamen to museum historians and academic scholars. This year, the Symposium will focus on World War II maritime history, a mix of Navy, merchant marine, and shipbuilding subjects, with an emphasis on Maine's homefront experience. Speakers and topics include the following:

John H. Reevy of Portland, Maine will share his experiences as an officer on the Bath-built destroyer *Hughes* at the time the vessel suffered a Kamikaze strike. Historian Thomas Lynch, instrumental in saving a Canadian corvette, will speak about Canadian corvette classes during World War II. Edward A. Langlois, Jr., founder and President of the South Portland Shipyard Society, will share his first-hand knowledge of the construction of British Ocean-class freighters and American Liberty at South Portland. Avery Booth Stone will recount the fascinating tale of sailing a schooner down the Atlantic coast with her parents during wartime. Author William P. Quinn's talk entitled, "I Never Saw Bob Hope," will provide insight into non-combatant Naval service in the Pacific.

Captain Arthur R. Moore, author of *A Careless Word...A Needless Sinking*, will discuss the remarkable and courageous contribution to the war effort made by merchant seamen, and the terrible price they paid.

Please call 443-1316 for more information and to register.



Gift Memberships

Give a gift that can be enjoyed all year long: memberships are a wonderful way to introduce family, friends and co-workers to Maine Maritime Museum.

I would like to purchase a gift membership for:

Name: _____

Address: _____

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Telephone No.: _____

Check one: Individual (\$25 - 49) Family (\$50 - 124)

Your Name: _____

Your Address: _____

City: _____ State: _____

Telephone No.: _____

Sign gift card from: _____

Send renewal notices to: Me Recipient

Program Registration/Payment

To make reservations, please complete this form and return it with your credit card number or check or money order made payable to Maine Maritime Museum and send it to the appropriate office.

Name: _____

Address: _____

City: _____ State: _____

Daytime phone: _____

Evening phone: _____

Program: _____

Program Date: _____

Total amount enclosed \$ _____

Please charge my credit card (VISA, Mastercard, Discover)

Account number: _____

Expiration date: _____

Signature: _____

Calendar of Events

March 10

Opening of *Exhibition "E: Maine Ships For Victory*

March 14

"The Commodore Explorer Story" by Cam Lewis, 7 - 9 p.m.

March 21

"Sailing Antarctica's Most Mad Seas" lecture by Julia Crossley, 7 - 9 p.m.

March 28

"A Life Spent Wet" lecture by Brian Hancock, 7 - 9 p.m.

April 7

Opening of *The Evolution of Marine Painting, 1800 - 1925*

April 15

Shipyard fully open for season

April 17-21

Vacation Day Camp: following the route of a Maine-built vessels, campers learn the customs of various Ports of Call

May 5 - 7

Maritime History Symposium (focus on World War II)

May 20

Cruise season begins! *Summertime* launches her hourly tours of the Kennebec

June 21

Schooner *Bowdoin* open for visitation, 10 a.m. - 5 p.m.

June 24

Shipyard Demonstrations begin

July 3 - August 18

"Voyage Around the World" Day Camp

July 14 - 16

"H.M.S." *Rose* open for public visitation 10 a.m. - 5 p.m. (tentative)

August 8 - 14

Pride of Baltimore open for public visitation 10 a.m. - 5 p.m. (tentative)

August 25 - 27

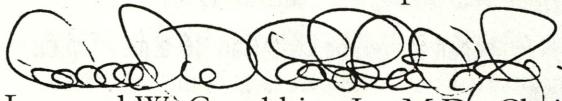
Half Moon open for public visitation, 10 a.m. - 5 p.m. (tentative)

MAINE MARITIME MUSEUM

1993 - 1994 Annual Report

Dear Friends,

Under the leadership of Interim Executive Director Ned Harding and Chairman Bill Peterson during this past year, the entire Maine Maritime Museum family joined together to produce a year of excitement, growth and outstanding accomplishment. The Museum met the budget and successfully worked toward the institutional mission to acknowledge, preserve, and interpret the role which Maine plays and has played in worldwide maritime affairs. The fiscal results were impressive indeed: a 160% increase in support from Trustees, corporations and foundations and a 22% increase in overall income, with expenses up only 3% all resulted in a balanced budget, plus some black ink on the bottom line. Maine Maritime Museum has worked with thousands of volunteers, members, donors, and visitors to tell the story of Maine's maritime heritage to an ever-widening audience. With gratitude to so many who have given much time and energy, we look back with pride and look forward with enthusiastic optimism.



Leonard W. Cronkhite, Jr., M.D. Chairman of the Board

Some highlights of 1994 include:

- ★ More than 70,000 visitors filled the Shipyard and Museum;
- ★ 14,000 local schoolchildren, up from 2,700 in 1992-93, discovered the importance of the Museum and of Bath's shipbuilding traditions through several education programs;
- ★ Our collections were boosted with 1,191 artifacts, both 3-D and archival;
- ★ We celebrated the restoration of the historic Deering Pier, now the only deep water dockage south of the Carlton Bridge, with two grand visits from Tall Ships *Gazela* and "H.M.S." *Rose*;
- ★ The entire collection of artifacts has been computerized;
- ★ The Apprenticeshop Program, under the guidance of new manager John Bloemendaal, has begun construction on the first of three new wooden vessels, the 12' Lawley tender;
- ★ 1,000 launchings were witnessed in the Percy & Small Shipyard as volunteers and staff demonstrated, with a model schooner, the launching process as practiced in the early 1900s.

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George and Eleanor Patterson	Henrietta Stewart	WILLIAM E. HARRISON		Thomas Moser
Dr. and Mrs. Anthony S. Patton	Margaret P. Stewart	Dept. 23 - Bath Iron Works		Peter L. Murray
John and Joanne Payson	Mr. and Mrs. Charles E. Stickney Jr	VERNON L. HART		Elizabeth B. Noyce
Mrs. Phillips M. Payson	Carl and Lucy Stinson	Mrs. Vernon L. Hart		John E. Sawhill, Jr.
Shirley C. Peavey	Robert and Karen Stram	JEAN COLBURN IERARDI		Henry C. Thomas
Mr. and Mrs. Henry V. Pelton	Mr. and Mrs. Frank N. Strout	Katharine T. Azoff		Houghton M. Trott
Natalie Perry	Margery and Frank Sylvester	Laura Ierardi Pugliese		David R. Weiss
Mrs. Roger C. Peterson	Jeffrey H. Tarbox	FLETCHER MISSUD		Arthur F. Williams
Mr. and Mrs. William M. Peterson	Mr. and Mrs. Ronald L. Tarbox Jr	Nancy B. and Jean W. Missud II		TRUSTEES EMERITI
Catherine Petroski	Isabel F. Thacher	CHARLES S. MORGAN		E. Barton Chapin
Thatcher B. Pinkham	Mr. and Mrs. Henry C. Thomas	Mr. and Mrs. John W. Teele		Frank A. Givin
Dr. and Mrs. Irving Poliner	Ben and Arlene S. Thompson	JOHN G. MORSE, JR.		Roger M. Luke
Eliot F. Porter, Jr.	Mr. and Mrs. James A. Thurston	Mr. and Mrs. E. Barton Chapin, Jr.		George H. McEvoy
Bill and Barbara Potter	Mrs. Paul Tiemer	James F. Day		George F. Miller
Thomas C.R. Proctor	Col. and Mrs. Michael W. Totten	Frank Givin		Capt. W.J. Lewis Parker
Richard Pulsifer	Mrs. James W. Tower	Bruce and Carol London		
Mr. and Mrs. T. Ricardo Quesada	Mr. Robert W. Trone	Mr. and Mrs. Thomas Percy		
Mr. and Mrs. Peter Quinn	Mr. and Mrs. Houghton M. Trott	Mr. and Mrs. Perleston L. Pert		
Gerda A. Range	Marilyn B. True	Phippsburg School Committee		
Richard E. Raso	Mr. and Mrs. George C. Twombly			
Wayne E. Renshaw	Joseph and Michele Valdastri			
Milford E. and Celestia A. Rice	Franklin M. Walker, Jr.			
C. Warren Ring	Mr. and Mrs. Joseph Warren			
Mr. and Mrs. Edward J. Robbins	Diana J. Washburn			
W.R. Roebling	Seth Washburn			
Mrs. Robert E. Ross	Edward J. Waterhouse			

CONDENSED CONSOLIDATED BALANCE SHEET

The condensed consolidated financial statements presented here have been derived from the Museum's audited financial statements, copies of which are available at the Museum.

ASSETS	10/31/94	10/31/93
Current		
Cash & Short Term Investments	173,613	276,145
Accounts & Grants Receivable	79,113	23,599
Museum Shop and Book Inventories	81,533	84,118
Prepaid Expenses	16,118	15,524
Non-Current		
Long Term Investments	2,899,433	2,767,399
Property & Equipment, net	5,088,397	5,101,410
TOTAL ASSETS	<u>8,338,207</u>	<u>8,268,195</u>

LIABILITIES AND FUND BALANCES

Current Liabilities

Accounts Payable and Accrued Expenses	27,350	63,430
Restricted Funds Available for Current Use	149,653	108,836

Non-Current Liabilities

Deferred Pooled Life Income Fund	113,290	113,290
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Total Liabilities

290,293 285,556

Fund Balances

Operating Fund	186,872	240,144
Designated as Endowment	488,002	461,253
Restricted Endowment	2,284,643	2,179,832
Investment in Plant & Equipment	5,088,397	5,101,410
Total Fund Balances	<u>8,047,914</u>	<u>7,982,639</u>

TOTAL LIABILITIES AND FUND BALANCES

8,338,207 8,268,195

**CONDENSED CONSOLIDATED STATEMENT
OF INCOME AND EXPENSES**

OPERATING INCOME AND CAPITAL ADDITIONS	YEAR ENDED 10/31/94	YEAR ENDED 10/31/93
Revenue		
Memberships	80,502	87,576
Admissions	270,859	260,375
Programs and Special Events	113,592	113,521
Museum Shop and Publications Sales	202,401	196,701
Interest and Dividends	110,349	108,443
Miscellaneous	21,234	5,858
Total Revenue	<u>798,937</u>	<u>772,474</u>
Support		
Contributions	316,729	123,099
Grants	<u>146,824</u>	<u>57,601</u>
Total Support	<u>463,553</u>	<u>180,700</u>
Capital Additions		
Investment Gains (Losses)	112,191	34,338
Contributions to Endowment	<u>13,630</u>	<u>101,505</u>
Total Capital Additions	<u>125,821</u>	<u>135,843</u>
TOTAL OPERATING INCOME AND CAPITAL ADDITIONS	<u>1,388,311</u>	<u>1,089,017</u>
OPERATING EXPENSES AND CAPITAL REDUCTIONS		
Program Services	1,142,898	1,029,099
Management and General	124,509	185,430
Development, Membership and P.R.	<u>55,629</u>	<u>66,777</u>
TOTAL OPERATING EXPENSES AND CAPITAL REDUCTIONS	<u>1,323,036</u>	<u>1,282,306</u>
EXCESS OF INCOME OVER (UNDER) EXPENSE	<u>65,275</u>	<u>(192,289)</u>

newsletter by Kristen Pulkkinen

Maine Maritime Museum
243 Washington Street
Bath, ME 04530

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